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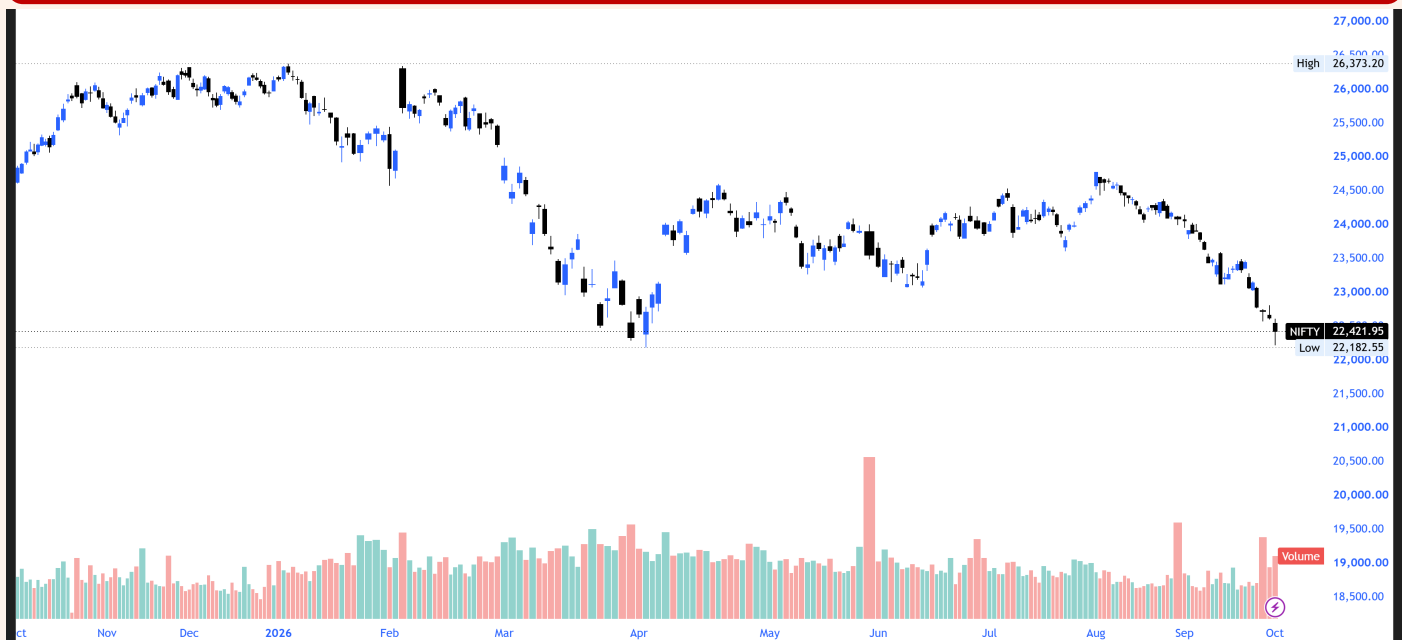
Gateway to your Financial Goals

Weekly Outlook: 04th Oct — 10th Oct 2026



BOUNCEBACK ..!!

NIFTY OUTLOOK



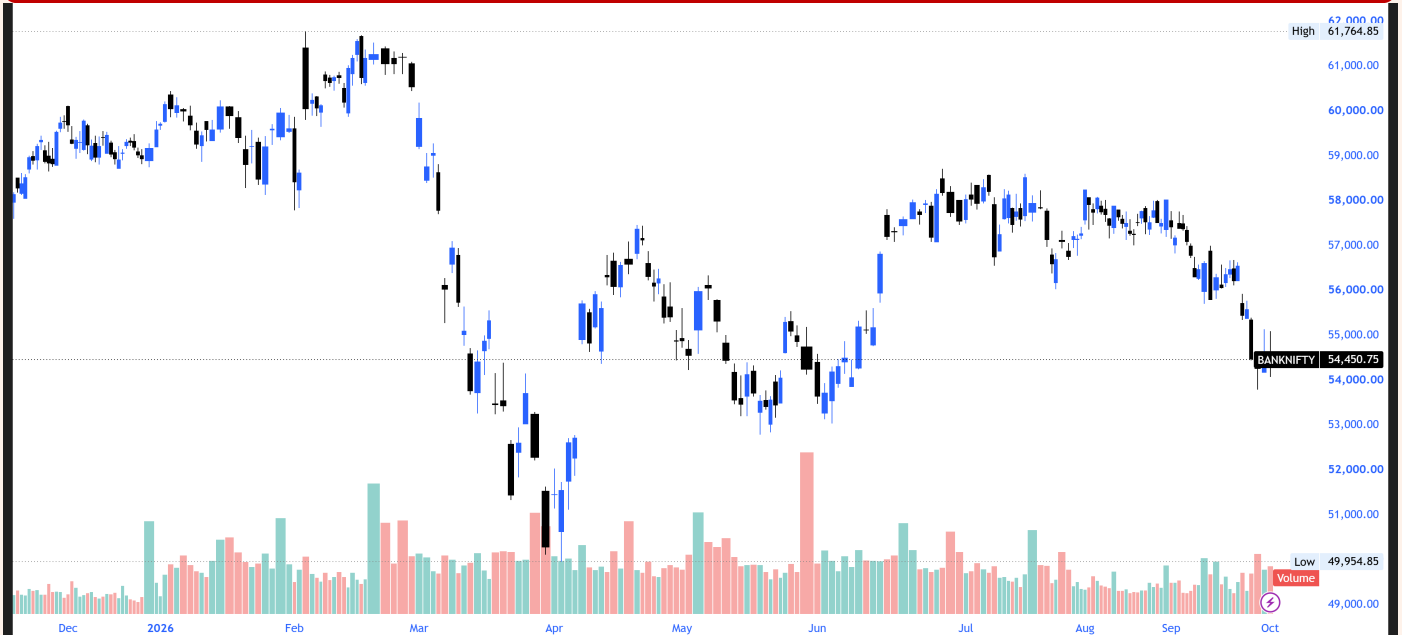
Nifty continues to remain under pressure, with the index witnessing 9 consecutive weekly red candle closings, indicating sustained selling pressure and a cautious market structure. On the weekly timeframe, 22,200 remains a major support zone and will be crucial to watch for any further downside.

On the monthly chart, 22,000 is an important support zone. As long as Nifty holds this area, the possibility of a technical bounce remains open. The immediate resistance zone is placed around 22,550, and a sustained move above this level could improve short-term sentiment.

For this week, 22,200–22,000 can act as a potential bounceback zone. Traders should closely monitor price action and volume around this support area. A decisive breakdown below 22,000 could increase selling pressure, while recovery above 22,550 may signal improving momentum.

Overall, the market remains cautious, with 22,000–22,200 as the key support zone and 22,550 as the immediate resistance.

BANK NIFTY OUTLOOK



Bank Nifty's weekly structure indicates a long base formation, suggesting that the index is attempting to build a strong support zone after the recent consolidation. The latest weekly candle has formed a Hammer pattern, indicating buying interest near lower levels and the possibility of a short-term bounceback.

The major weekly support zone is placed around 53,700, while the broader monthly support zone is around 53,000. As long as Bank Nifty sustains above these levels, the recovery structure can remain intact. On the upside, 55,000 is the immediate bounceback zone. A sustained move above 55,000 can open the way towards the major resistance zone of 56,000.

For this week, traders can closely monitor the 55,000 level. A decisive breakout and sustain above 55,000 may strengthen the positive momentum towards 56,000, while failure to hold 53,700 could bring the index back towards the 53,000 monthly support zone.



POWER PLAY STOCK PICKS FOR THE WEEK



MARINE ELECTRICALS (INDIA) LIMITED

MARINE ELECTRONICS



Marine Electricals is showing a constructive long-term technical structure, with the stock forming a **Cup and Handle pattern** over an extended period of nearly **111 weekly candles**. The prolonged consolidation indicates a strong base formation, while the recent price action suggests improving strength near the breakout zone.

From a technical perspective, **₹440** is an important resistance and breakout level. A sustained breakout above ₹440, preferably supported by strong volume and a decisive closing, could confirm the completion of the Cup and Handle formation and signal further upside momentum. On the downside, **₹400** remains an important closing-base support zone.

A sustained close below this level could weaken the current setup and invalidate the breakout structure. If the stock successfully sustains above ₹440, **₹550** emerges as the next potential technical zone to watch in the upcoming sessions. Overall, the setup remains constructive as long as the stock holds its key support zone and develops a decisive breakout above ₹440.

ALEMBIC PHARMACEUTICALS LIMITED



ALEMBIC has been witnessing a prolonged **six-month sideways consolidation**, indicating a phase of accumulation and price compression. During this period, trading activity remained relatively subdued, creating a **dry-volume zone**, while the recent expansion in volume on the weekly candle suggests renewed participation and improving momentum.

From a technical perspective, the stock appears to be forming a **weekly Cup & Handle pattern**, with the ongoing consolidation acting as the handle/base formation. A sustained breakout above the **₹110 zone** could confirm the pattern and indicate a potential shift in the medium-term trend. On the downside, **₹90** can be considered an important closing-basis support zone.

A sustained move below this level would weaken the current structure. If the breakout sustains above ₹110, the next potential zones to watch on the upside are **₹150–₹170** in the coming sessions. Volume expansion along with price confirmation would remain important for validating the breakout.

ELECTRONICS MART INDIA LIMITED



EMI is showing a strong long-term technical structure after forming an **87-week-long base**. The stock appears to be developing a classical **Cup & Handle pattern**, indicating a prolonged phase of consolidation followed by potential accumulation.

The recent price action is supported by a **high-volume breakout**, which adds strength to the breakout structure. From a technical perspective, **₹210** is an important breakout zone. A sustained move and closing above this level could confirm the pattern and signal further momentum. On the downside, **₹180** can be considered an important closing-base support zone. Holding this level would keep the broader breakout structure intact.

If the breakout sustains above ₹210, the stock could potentially move towards the **₹260–₹300 zone** in the upcoming sessions, subject to price action and volume confirmation. Overall, the combination of a long base, Cup & Handle formation and volume expansion makes the current chart structure technically interesting.



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